

Competition and Markets Authority The Cabot 25 Cabot Square London E14 4QZ **United Kingdom**

To whom it may concern,

NSK Pension Trustee Limited as Trustee of the NSK Pension Scheme

The Investment Consultancy and Fiduciary Management Market Investigation Order 2019 Please find enclosed in Appendix A, a Compliance Statement confirming that NSK Pension Trustee Limited as Trustee of the NSK Pension Scheme have complied with Parts 3 and 7 of the Order as applicable and reasonably expect to continue to do so. This Statement has been prepared in accordance with Part 9 of the Order and relates to the period 1 January 2021 to 31 December 2021. With respect to Part 3 of the Order, the Trustee has complied with the requirements by not appointing a fiduciary manager.

Yours faithfully

Signature: Smetalle

Name: SJ. METCALFE

Title: TRUSTEE DIRECTOR (CHAIR)

For and on behalf of NSK Pension Trustee Limited as Trustee of the NSK Pension Scheme